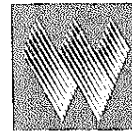


Facsimile

**Walker**

To **Company Announcements**
Company Australian Stock Exchange
Fax 1 300 135 638
From Langley Alexander Walker
CC
Date 23 January 2012
Pages 6 including cover page

Walker Group Holdings Pty Limited
ABN 81 001 215069

GPO Box 4073
Sydney NSW 2001
Australia

Level 21, Governor Macquarie Tower
1 Farrer Place
Sydney NSW 2000
Australia

Telephone: 02 8273 9600
Facsimile: 02 9252 1508

Please see attached Form 604 – Notice of Change of Interest of Substantial Holder

Regards

A handwritten signature in black ink, appearing to read 'Walker'.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme QRXPHARMA LIMITED (QRX)ACN/ARSN 102 254 151**1. Details of substantial holder (1)**Name TESROFF PTY LIMITED (IN CAPACITY AS TRUSTEE OF THE LEIGHTON PLACE UNIT TRUST)ACN/ARSN (if applicable) AND OTHERS NAMED IN THIS NOTICEThere was a change in the interests of the substantial holder on 20/01/2012The previous notice was given to the company on 29/11/2011The previous notice was dated 29/11/2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	9,385,420	6.51%	12,017,007	8.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE C	

Signature

print name

ANGLEY ALEXANDER WALKER

capacity

DIRECTOR

sign here



date

23/01/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure A

QRxPharma Limited

ABN 16 102 254 151

3. Changes in Relevant Interests

Date of Change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to Change	Class and Number of Securites Affected		Person's votes Affected
30/11/2011	ATC, Werft, Tesroff and LAW	Increase	273,360.00	Ordinary	200,000	0.14%
1/12/2011	ATC, Werft, Tesroff and LAW	Increase	26,456.63	Ordinary	19,500	0.01%
2/12/2011	ATC, Werft, Tesroff and LAW	Increase	35,593.17	Ordinary	26,492	0.02%
6/12/2011	ATC, Werft, Tesroff and LAW	Increase	95,226.08	Ordinary	69,617	0.05%
7/12/2011	ATC, Werft, Tesroff and LAW	Increase	88,057.64	Ordinary	60,891	0.04%
8/12/2011	ATC, Werft, Tesroff and LAW	Increase	56.52	Ordinary	38	0.00%
9/12/2011	ATC, Werft, Tesroff and LAW	Increase	40,874.60	Ordinary	27,212	0.02%
16/12/2011	ATC, Werft, Tesroff and LAW	Increase	266,806.51	Ordinary	200,000	0.14%
19/12/2011	ATC, Werft, Tesroff and LAW	Increase	143,715.00	Ordinary	110,000	0.08%
20/12/2011	ATC, Werft, Tesroff and LAW	Increase	9,722.19	Ordinary	7,837	0.01%
11/01/2012	ATC, Werft, Tesroff and LAW	Increase	17,228.87	Ordinary	11,179	0.01%
12/01/2012	ATC, Werft, Tesroff and LAW	Increase	94,264.68	Ordinary	58,821	0.04%
13/01/2012	ATC, Werft, Tesroff and LAW	Increase	80.40	Ordinary	50	0.00%
16/01/2012	ATC, Werft, Tesroff and LAW	Increase	65,418.79	Ordinary	39,950	0.03%
20/01/2012	ATC, Werft, Tesroff and LAW	Increase	2,623,050.00	Ordinary	1,800,000	1.25%
Total			\$3,779,911.08		2,631,587	1.83%

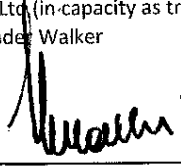
ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

LAW= Langley Alexander Walker

Signed 23/01/2012



Director

This is Annexure B of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered	Nature of Relevant Interest	Class and number of Securities	Person's Votes
ATC	ATC	LAW	Registered holder of 3,519,216 ordinary shares	6,150,803 ordinary shares	4.26%
Tesroff	Tesroff	LAW	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares	1.04%
Werft	Werft	LAW	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares	3.03%
LAW	ATC, Werft & Tesroff	LAW	Beneficiary of Second Pacific Master Superannuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	12,017,007 ordinary shares	8.33%

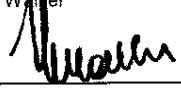
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Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

LAW= Langley Alexander Walker

Signed 23/01/2012



Director

This is Annexure C of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

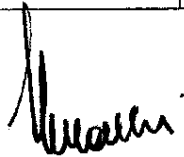
Annexure C

QRxPharma Limited

ABN 16 102 254 151

6. Addresses

Name	Address
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001



Signed 23/01/2012

Director